



FOR IMMEDIATE RELEASE

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PACIFICORD EARNS AABB ACCREDITATION

***PacifiCord Positioned to Offer Healthcare Professionals and Families
Unparalleled Quality and Service***

IRVINE, Calif. — May 10, 2010— Dedicated to serving the family cord blood banking needs of Southern California, PacifiCord (www.pacificord.com) announced today that the company has met the rigorous requirements set by AABB and has earned accreditation effective April 1st, 2010.

Accreditation followed an intensive on-site assessment by specially trained AABB assessors who have established that the level of technical and administrative performance at PacifiCord's Irvine, CA facility exceeds the standards set by the AABB, thereby identifying PacifiCord as providing exceptional quality and safety in the collection, processing, testing, distributing and administering of blood and cellular therapy products. The basis for assessment is compliance with AABB standards, *Code of Federal Regulations* and other federal guidance documents.

"Our brand is anchored in global best practices, state of the art technology, and premium client service, and we actively seek third party validation," Bob Kurilko, CEO and President of PacifiCord, explained. "In the past 120 days PacifiCord has been inspected by the FDA, New York Department of Health and now the American Association of Blood Banks, each agency confirming that PacifiCord is indeed setting the bar for Family Cord Blood Banks.

About PacifiCord

Based in Irvine, California, PacifiCord, in association with five additional cord blood locations and three research and development subsidiaries worldwide, is a member of the Healthbanks Biotech family of companies, which for 22 years has been a leader in pharmaceuticals, stem cell therapy and research. PacifiCord and HealthBanks Biotech, Inc. are the first family cord blood banks in the world to adopt the optimum methods and technologies of the world's leading public cord blood programs. Processing cord blood stem cells using the FDA cleared and automated AXP™ AutoXpress™ for sterile and precise processing to achieve the highest published cell recoveries, as well as the BioArchive®, the industry's leading full immersion liquid

PacifiCord Now Offering Free Prenatal Classes in Los Angeles

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nitrogen cryopreservation and storage system designed specifically for the long-term storage of cord blood stem cells, sets an elevated standard that few other family banks can match.

PacifiCord is an AABB Accredited, California state-licensed cord blood bank and an FDA-Registered and inspected Human Cell, Tissues and Cellular and Tissue-Based Products (HCT/P) Establishment. As a standing member of the Better Business Bureau, PacifiCord is also recognized by the College of American Pathologists (CAP) for the company's participation in the 2009 Surveys and Anatomic Pathology Education Programs, as well as adhering to the New York State Guidelines for Collection, Processing and Storage of Cord Blood Stem Cells.

For more information about PacifiCord or to obtain a free information kit, please visit www.pacificord.com or contact toll-free at (888) 379-2670.

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